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BEST PACIFIC

Best Pacific International Holdings Limited

超盈國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2111)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Best Pacific International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

- (1) Mr. Sai Chun Yu (“**Mr. Sai**”) will retire by rotation at the forthcoming annual general meeting (the “**AGM**”) of the Company to be held on 28 May 2021 pursuant to article 84(1) of the articles of association of the Company (the “**Articles**”). Mr. Sai would like to spend more time pursuing his own business, thus, it is confirmed that Mr. Sai will not offer himself for re-election at the AGM and will retire upon conclusion of the AGM. He will cease to be the chairman of the audit committee of the Company upon his retirement; and
- (2) Mr. Kuo Dah Chih, Stanford (“**Mr. Kuo**”) has been nominated as a candidate for the position of independent non-executive Director of the Company. His appointment is subject to the consideration of and approval by the shareholders of the Company at the AGM. The term of office will come to effect on the date when the approval of shareholders at the AGM is obtained.

The biographical details of Mr. Kuo are set out as follows.

Mr. KUO Dah Chih Stanford, (郭大熾), aged 61, has extensive experience in the textile and apparel industry. Since 1982, Mr. Kuo has served as a managing director of Gunzetal Limited, which is a leading worldwide supplier of high quality thread products to the apparel and non-apparel industry. By engaging in product development with retailers, Gunzetal Limited is a vertically integrated thread producer which provides spinning, dyeing, finishing, and direct distribution to the end sewing users. Since 1982, he has also served as a managing director of Woodard Textile Manufacturing Co., Ltd. which is a leading worldwide supplier of high quality yarn and thread products to the apparel and non-apparel industry.

Mr. Kuo obtained both of his bachelor's degree in management and his bachelor's degree in electrical engineering from Massachusetts Institute of Technology in the United States of America in 1982.

In 2010, he was appointed as a member of the Executive Committee of Sustainable Fashion Business Consortium. In 2012, Mr. Kuo was appointed as a member of the Board of Trustees at Deerfield Academy (USA). In 2015, he was appointed as the vice-chairman of Federation of HK Jiangsu Community Organizations and had been serving the General Committee of the Federation of Hong Kong Industries and chairman of Group 17 (Spinning). In 2016, Mr. Kuo was appointed as the chairman of The Hong Kong Cotton Spinners Association and a member of the School Committee of Diocesan Boys' School. In 2017, Mr. Kuo was appointed as a member of the General Committee of Textile Council of Hong Kong. In 2019, he was elected as the vice-chairman of the Hong Kong Intimate Apparel Industries' Association and a member of the Vocational Training Council Fashion and Textile Training Board. In 2020, he was appointed a member of the Board of Directors (Class B) of The Hong Kong Research Institute of Textiles and Apparel Limited and a director of the Diocesan Boys' School Foundation Limited and the convenor of Endowment & Administration Sub-Committee.

Mr. Kuo will enter into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director for a term of three years. Such appointment is subject to the retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles. Mr. Kuo is entitled to a director's fee of HK\$250,000. The overall remuneration package of Mr. Kuo was determined by the Board having regard to the recommendation of the remuneration committee of the Company and with reference to the corporate goals, objectives and performance of the Company, the qualifications, experience, duties and responsibilities of Mr. Kuo, as well as the prevailing market conditions and subject to the approval of the shareholders of the Company at the annual general meeting of the Company.

Save as disclosed above and as of the date of this announcement, (i) Mr. Kuo does not hold any position in the Group nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Kuo has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; and (iii) Mr. Kuo does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other information relating to the appointment of Mr. Kuo that needs to be brought to the attention of the shareholders of the Company, and there is no information which is required to be disclosed pursuant to any of the requirements of the provisions under paragraphs (h) to (v) of the Rule 13.51(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited.

Further details on the proposed appointment of Mr. Kuo as an independent non-executive Director of the Company will be disclosed in the circular of the AGM.

Mr. Sai confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

By Order of the Board
Best Pacific International Holdings Limited
Lu Yuguang
Chairman and executive Director

Hong Kong, 28 April 2021

As at the date of this announcement, the Board comprises Mr. Lu Yuguang, Mr. Zhang Haitao, Mr. Wu Shaolun, Ms. Zheng Tingting, Mr. Chan Yiu Sing, Mr. Lu Libin, Mr. Cheung Yat Ming, Mr. Ding Baoshan* and Mr. Sai Chun Yu*.*

* *Independent non-executive Director*