

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# BEST PACIFIC

## Best Pacific International Holdings Limited

超盈國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2111)**

### APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Best Pacific International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chan Yiu Sing (“**Mr. Chan**”) and Mr. Lu Libin (“**Mr. Lu**”) have been appointed as executive Directors with effect from 10 February 2021.

The biographical details of Mr. Chan and Mr. Lu are set out as follows.

**Mr. CHAN Yiu Sing (陳耀星)**, aged 41, is the chief financial officer and company secretary of the Group, as well as an authorised representative of the Company. Mr. Chan is responsible for ensuring and maintaining the standards of corporate governance of the Group. Mr. Chan has over fifteen years of experience in audit, investment, accounting and finance. He joined an international audit firm in February 2006 and was a manager of such audit firm until May 2012 prior to joining the Group in February 2013. Mr. Chan graduated from the University of New South Wales in Australia with a master’s degree in commerce in June 2005 and a bachelor’s degree in accounting and finance in October 2003. He has been a member of the Hong Kong Institute of Certified Public Accountants since September 2009.

**Mr. LU Libin (盧立彬)**, aged 28, has been the chief strategy officer of the Group since June 2019. Mr. Lu is primarily responsible for assisting the Board in formulating future strategies and directions for the Group. Mr. Lu joined the Group as the sales manager in June 2017, and was responsible for coordinating various departments and operations across different countries. Prior to joining the Group, Mr. Lu worked as an associate in the investment banking division at BOCOM International (Asia) Limited from January 2016 to May 2017. Mr. Lu obtained his bachelor’s degree in finance from the University of Connecticut in the United States of America in January 2016. Mr. Lu is the son of Mr. Lu Yuguang (the chairman of the Board and an executive Director) and the nephew of Mr. Wu Shaolun (an executive Director).

Each of Mr. Chan and Mr. Lu entered into a service agreement dated 10 February 2021 with the Company in relation to his appointment as an executive Director for a term of three years commencing on 10 February 2021 and may be terminated by either party upon three-month prior written notice. Such appointment is subject to the retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Chan and Mr. Lu are entitled to an annual basic salary of HK\$1,944,000 and HK\$1,274,280 respectively. Besides, if the monthly key performance indicators set by the Company are met, additional incentive payments not exceeding 10% of the basic salary will be paid monthly to Mr. Chan and Mr. Lu. Mr. Chan and Mr. Lu are entitled to a one-month additional salary per year after the first full year of service as well as any discretionary management bonus. The overall remuneration packages of Mr. Chan and Mr. Lu were determined by the Board having regard to the recommendation of the remuneration committee of the Company and with reference to the corporate goals, objectives and performance of the Company, the qualifications, experience, duties and responsibilities of Mr. Chan and Mr. Lu, as well as the prevailing market conditions and subject to the approval of the shareholders of the Company at the annual general meeting of the Company.

Save as disclosed above and as of the date of this announcement, (i) Mr. Chan and Mr. Lu do not hold any position in the Group nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Chan and Mr. Lu have not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; and (iii) Mr. Chan and Mr. Lu do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other information relating to the appointments of Mr. Chan and Mr. Lu that needs to be brought to the attention of the shareholders of the Company, and there is no information which is required to be disclosed pursuant to any of the requirements of the provisions under paragraphs (h) to (v) of the Rule 13.51(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Chan and Mr. Lu on joining the Board.

By Order of the Board  
**Best Pacific International Holdings Limited**  
**Lu Yuguang**  
*Chairman and executive Director*

Hong Kong, 10 February 2021

*As at the date of this announcement, the Board comprises Mr. Lu Yuguang, Mr. Zhang Haitao, Mr. Wu Shaolun, Ms. Zheng Tingting, Mr. Chan Yiu Sing, Mr. Lu Libin, Mr. Cheung Yat Ming\*, Mr. Ding Baoshan\* and Mr. Sai Chun Yu\*.*

\* *Independent non-executive Director*